



Real-Time Redraw Account Nomination Form

Required response time:

Within the next 5 NSW business banking days

Additional \$100 cost for Express service within the next 3 NSW business banking days

The free Adobe Reader can be downloaded here, click the link <https://get.adobe.com/reader/>

Section 1 - Loan account number

Account numbers

Section 2 - Nominated account information

Account Type

Name of Bank

BSB

Account number

Account Name(s)

Account Type

Name of Bank

BSB

Account number

Account Name(s)



A copy of the most recent statement has been attached for the account to be added



- Benefits of Real time redraw
 - Real-time Payments: Instantaneous transfers of funds, available 24/7, including weekends and public holidays.
 - Enhanced Accessibility: Available to individuals through participating banks and financial institutions.
 - Detailed Information: Ability to send more descriptive information with payments, improving communication and recordkeeping.
 - Improved Cash Flow: Immediate availability of funds enhances cash flow management for individuals.
- Nominating an everyday transaction account for real-time redraws offers increased flexibility and instant access to your funds. Always check with your bank to ensure the account you are nominating is New Payments Platform (NPP) enabled.
- Examples of different types of personal bank accounts always check with your bank to confirm the exact features provided with your account
 - Everyday Transaction Account
 - Facilitates salary credits, online and in-store purchases.
 - Supports "Pay Anyone" and BPAY payments.
 - Typically includes a debit card for easy access to funds.
 - Savings Account
 - Linked to an everyday transaction account.
 - Offers a higher interest rate on balances.
 - Generally does not include transactional features like payments or purchases.
 - Term Deposit
 - Provides a fixed interest rate for a predetermined term.
 - Early access to funds may incur additional fees; consult your bank for details.
- The New Payments Platform (NPP) is a centralised platform which was created to allow fast payments between participating banking institutions 24 hours a day 7 days a week.
- Ensure all account details are accurate and must be in the name of at least one of the borrower(s).
- Redraw Usage: Transactions will draw from the customer's available redraw limit, reducing it by the transaction amount.
- Pay Anyone and Real Time redraws do not share the same limit; these are different types of transactions, and each will need to be set separately.
- Where multiple borrowers exist on the loan, each borrower can have a maximum of two Real time redraw linked accounts.
- Each applicant on the loan can have a maximum of two linked accounts.



- This feature is exclusive to premium products only that have a minimum \$395.00 annual fee.
- Ensure the account details provided have been verified as New Payments Platform (NPP) enabled with your bank prior to completing the form.
- Real Time redraw is currently not available when a Company, Trust or Self Managed Super Fund.
- Real Time redraw cannot be used in conjunction with Pay Anyone, these are separate redraw options.
- The maximum limit for a single Real Time redraw is \$5,000.00; however, multiple Real Time redraws can be made simultaneously, provided sufficient redraw funds are available..
- The Pay Anyone option has different limits to Real Time redraw.
- It is your responsibility to provide Well Nigh with accurate & complete information (leaving flawless execution to chance is not advisable).
- Random e-mails will not be acted upon, absent of a comprehensively completed & signed form received & acknowledged.
- All prior communications, conversations or actions are hereby expressly revoked and replaced by this document.
- The form must be signed by all borrower(s) before an account can be enabled for Real Time redraws.
- Ensure all bank account details are accurate and belong to at least one of the borrower(s).
- When a request to change Direct Debit bank account details is made, the new account (which must be in the name of at least one of the borrowers) will be enabled for Real-Time redraw and will replace any prior Direct Debit bank accounts.

Section 3 - Privacy Statement

All personal information and credit-related information we collect about you is collected, used and disclosed by us in accordance with our Privacy Statement which is available at <https://wellnigh.com.au/privacy-policy/> or by calling us on 02 8116 1087. Our Privacy Statement also provides information about how you can access and correct your personal information, and make a complaint. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your application or request.

The entirety of the red alert box above has been carefully read & understood **prior** to signing.

Section 4 - Borrowers acknowledgment and authority

Link the nominated account details above as a real-time redraw transaction account.

Full name

Signature of Borrower/Guarantor

Date

e-mail

Full name

Signature of Borrower/Guarantor

Date

e-mail

Full name

Signature of Borrower/Guarantor

Date

e-mail

Full name

Signature of Borrower/Guarantor

Date

e-mail



For assistance creating a digital signature, click the link <https://www.adobe.com/au/sign/how-to/create-digital-signature.html>.

Next steps:

- Check that all details are true and correct prior to emailing to